

Que :- 2 Calculate taxable Capital gain of Jethalal for the Assessment year 2017-18 .

Assets	Purchase Date	Purchase Price	Selling Date	Selling Price	Transfer expenses
Residential House	1-7-95	90000	1-10-17	1087000	15000
Jewellery	15-8-07	64500	1-11-17	652000	4000
Personal Car	12-12-05	160000	13-8-17	125000	-
Gold	12-5-02	105000	11-9-17	1200000	11000
Residential flat	1-12-17	500000	-	-	-

Fair Market value of Residential House on 1-4-2001 was 100000.

# Related Index Number

2001-02 :-100

2005-06 :-117

2007-08 :-129

2002-03 :- 105

2017-18 :-272

OR

Que :-2 write Short notes on :

- (1) VAT
- (2) Business
- (3) Dealer